

Member Link



FROM THE PRESIDENT

Learning from the most common money mistakes other people have made can help you to avoid similar missteps and prepare you for a solid financial future. Consider the 8 mistakes noted below and take precaution to avoid making them!

- 1. Spending more than you earn** - Millions live above their means and struggle financially. Controlling your budget can ensure you have money left at the end of the month to add to savings or pay off debts.
- 2. Delaying financial planning** - When it comes to time-sensitive financial actions like retirement planning or paying off debt, delaying the process could cost you more money in the long run. Try setting aside time to check in on your finances and accomplish important goals.
- 3. No emergency savings** - 60% of Americans don't have enough money in their savings account to pay for an unexpected \$1,000 expense. It's recommended to have enough cash set aside to cover all of your family's expenses for 3-6 months.
- 4. Postponing retirement savings** - Age 65 can seem far away for some, but money saved early will grow into a much larger nest egg for later. It's wise to start saving as early as possible and to maximize any matching programs from employers.
- 5. Delaying payoff of high-interest debt** - It's hard to save when you're in considerable debt — especially if you're losing money every month to high interest rates. Paying off debts with high interest rates is a great strategy that can save you money in the long run.
- 6. Not buying enough insurance coverage** - Having the right insurance is key to good financial planning. You should review your insurance coverage each year and determine which policies you may or may not need based on any major life events.
- 7. Not monitoring your credit scores and credit reports** - Credit scores can affect you in many ways so it's important to see a credit score similar to what a potential lender may see. You can easily check your profile with each of the 3 nationwide credit bureaus, and then work with your lenders to correct any problems or errors that you discover.
- 8. Not having a will** - If you pass away without a will, a court will determine who gets what based on your state's laws. Creating a will makes your wishes known and reduces the stress of your surviving loved ones who are already facing a difficult time.

Brian Akin
President/CEO

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WHO'S READY FOR SOME SUMMER FUN?!

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WHAT IS AN EMERGENCY FUND AND HOW CAN I START ONE?

An emergency fund is a savings account with money set aside to pay for large, unexpected expenses, such as unforeseen medical expenses; home-appliance repair or replacement; major car repairs; or unemployment. Emergency funds can keep you afloat in a time of need without having to rely on credit cards or high-interest loans. Use these steps to start your emergency fund so you're prepared!

- 1. Calculate how much you want to save** – Figure out your expenses for a six-month time period.
- 2. Set a monthly savings goal** – It's helpful to set up automatic funds transfer to your savings account each time you get paid.
- 3. Keep the change** – Use mobile technology to save extra funds automatically each time you make a purchase.
- 4. Save your tax refund** – Saving your refund can be an easy way to boost your emergency stash. When you file your taxes, consider having your refund deposited directly into your emergency account.
- 5. Assess and adjust contributions** – Check in every few months to see how much you're saving, and adjust if needed, especially if you recently withdrew money from your emergency fund.



Holiday Closings

Independence Day – Monday, July 4

Labor Day – Monday, September 5

Service Awards:

Karen Thomason – 10 Years

Melissa Wallace – 10 Years



North Georgia
CREDIT UNION

Toccoa

1067 Mize Road
P.O. Box 280
Toccoa, GA 30577
(706) 886-1441
Fax: (706) 886-3757

Lavonia

11850 Augusta Road
Lavonia, GA 30553
(706) 356-7001
Fax: (706) 356-7008

Hartwell

249 East Franklin Street
Hartwell, GA 30643
(706) 376-6961
Fax: (706) 376-3184

www.ngcu.org

Lobby Hours

Mon., Tues., Thurs. & Fri.
9:00 a.m. - 5:00 p.m.
Wednesday
10:00 a.m. - 5:00 p.m.

Drive-Thru Hours

Monday – Friday
8:30 a.m. – 5:00 p.m.
Saturday
9:00 a.m. – 12:00 p.m.

Management Team

Brian Akin,
President/CEO
Laura Williams,
Vice President
Sonya Speed,
Lending and Collections Manager
Robin Bridges,
Data Processing & Operations Manager
Brooke Stowe,
Toccoa Branch Manager
Christina Mosley,
Lavonia Branch Manager
Brandy Floyd,
Hartwell Branch Manager

Directors

Deborah Gibby,
Chairman
Tony Thomas,
Vice Chairman
Juanita Worley,
Secretary
Michael Herron,
Treasurer
Harold Harbin,
Audit & Supervisory Committee Chairman

Audit & Supervisory Committee

Harold Harbin,
Chairman
Tommy Ayers
James Norris
Mack Wayne
Keith Worley